

**Annual Fiscal Report**  
 Reporting Year: 2011-2012  
**Final Submission**  
 03/27/2013

Norco College  
 2001 Third Street  
 Norco, CA 92860

**General Information**

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Riverside Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	<b>David V. Bobbitt</b> <b>Vice President, Business Services</b> <b>951-732-7157</b> <b>David.Bobbitt@norcollege.edu</b> <b>Aaron S. Brown</b> <b>Vice Chancellor, Business and Financial Services</b> <b>951-222-8789</b> <b>Aaron.Brown@rccd.edu</b>

**Stability of Revenue**

	FY 11/12	FY 10/11	FY 09/10
4.			

	FY 11/12	FY 10/11	FY 09/10
7. a. CALCULATED FIELD automatically completed (Unrestricted Ending GF Balance)	\$ 6,616,950	\$ 12,450,649	\$ 10,468,684
b. CALCULATED FIELD automatically completed (Ending GF Balance as % of unrestricted revenue)	4.6 %	7.9 %	6.8 %
c. Explain a negative ending fund balance			

### Liabilities

	FY 11/12	FY 10/11	FY 09/10
8. Total Local borrowing (such as COPs and TRANS)	\$ 8,960,000	\$ 11,710,000	\$ 11,020,000
9. a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	Yes	No
b. What type(s)	General Obligation Bond		
c. Total amount	\$ 0	\$ 109,999,278	\$ 0
10. Total long-term debt	\$ 255,715,632	\$ 255,902,955	\$ 147,076,323
11.			

17.	Cash Balance: Unrestricted General Fund:	FY 11/12 <b>\$ -3,841,855</b>	FY 10/11 <b>\$ 2,174,425</b>	FY 09/10 <b>\$ 1,597,836</b>
18.	Does the institution prepare cash flow projections during the year?	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>
19.	Did the institution borrow funds for cash flow purposes?	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>
20.	Were loans repaid within the required repayment period?	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>

**Annual Audit Informa**

21.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 11/12 <b>12/02/12</b>	FY 10/11 <b>03/01/12</b>	FY 09/10 <b>05/23/11</b>
22.				

	participates (check all that apply):	<b>FWS DIRECT</b>		
26.	USDE official cohort Student Loan Default Rate (FSLD):	FY 11/12	FY 10/11	FY 09/10
		<input type="text" value="11 %"/>	<input type="text" value="16 %"/>	<input type="text" value="6 %"/>
27.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	Cohort Year 10/11	Cohort Year 09/10	Cohort Year 08/09
		<input type="text" value="0 %"/>	<input type="text" value="1 %"/>	<input type="text" value="0 %"/>
28.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	<b>Yes</b>		
	b. Did any negotiations remain open?	<b>No</b>		
	c. Did any contract settlements ex			