

, Q W H U & R O X Q E F L O \$ I R O O L Q E H V

7KH\$ROLD\$UPHDGWR VHUYH FOXEV RUJDEXGDWVWROWWQDOLQKWRI  
NHHSW&JLU EHVWQLRQWGU\$ZKPLVUHGTLQDJO RSSWURWDXQQWFOXEV

, 63(1',1\* /,0,76

6HFWLR&OXEV 2UJDDL]DZVURHQXIRVQV HQFH HGLQJUHJDURGIOHVV  
UHD\$RQQ UHTXIFVHWGLQJZLLOPHGLDWHUHHOHUWRH\$GKH& 6HQDWH  
\$VVRF6DWX\$GQWVFR &RORXVHGLV R&&XPD\ VXS\$WUHPHQVW  
WR GHSHQGLQGHFLWLRLR\$G D&DQ&& PDMRULW\ YRWH &OXEV FDQ  
PXOWLSOH OLQH LWHPV SHU PHHWLQJ WKDW LQ WRWDO H[FHHG

6HFWLR&OXEV PXVW VXEPLW UHFHLSWV ZLWKLQ KRXUV RI DQ  
DGGLWLRQDO IXQGLQJ XQWLO WKH\ KDYH GRQH VR

6HFWLR&OXEV UJDDL]DVEHQPLWVHGH TXSWWLSH\$OXE  
PHPEHLQ DSSXQJHQUPV 7KHVFFDIDQRVHUV RSHU \HDU  
3URPRWLRQDO LWHPV WR EH JLYHQ DZD\ VXFK DV SHQV VWLFN  
QRW WR H[FHHG SHU FOXE SHU \HDU &OXEV WKDW KDYH RV  
PD\ QURV TXHVW IXQGLQJ IURP ,&& IZLWGHVILVGDV\$SBLVH  
VSHFLRSHGRPRWLRQDQXVWLWVH\$GLUVV

6HFWLR&OXEV XEHTXHXVQR/DSULYHDWHQRMSHQBOVXGRQVWV\$XV  
WKWKBWHQXV\$GZQ\$EUHVWUWVSHSHUVRQXWKDUXVLDXJQGRU  
SXEOLYHQW\$GLPLWRGWKHSHU HYHQW

6HFWLR&OXEVHNIXQJLQJ HTXLZLPHQWPLWRQVKH 7KH HTXLSPHQW  
ZLOO EHORQJ WR \$61& DQG VKDOO &EXFED\$TXV\$K\$RQV\$EIQ  
IRU WIK\$HRIILWQXEV D&D ZKROH

6HFWLRQRUGMRU UHTXHG/LVQ J, &RDXE6 7DFWL\$BOWLEQSDXWUHD FK  
7KLV LQFRQGEBSXV DGYHUW&VKPDVWQWQEGW&FRXVQHE  
0XVWDSS

6HFWLRQOXE67XEPLW DQ XSGVWUHEFKRWWBUH DEOH WR UHTXHV  
SURPRWLRQKLVWFKZLWVHEH UHIHUHQFHG WR GHWHBQX&VWKH IX  
SURPRWLWQEDVRG KHDGFRXQW

6HFWLRQOXEV PXVGRSFUXHPVHQ&WMDLRQQ J GVRZQ DVOKFRUHT XH WVKHLU  
6XSSRUWLQHQGRFXKRXOG DOVR EH LQFOXGHG MMVDMALQQ WKH FR

6HFWLRQOXEQG RUJDQLJQVHLRQV&Z&VQHV PXVWVKHKE&WVQ&VQV